

## After the Bell Updates

15th September 2022 | 05.00 p.m IST 2022



### Market Overview -

**Volatility persisted throughout the day.**

The Indian stock markets opened slightly positive note after taking mix cues from global market. Asian markets major indices such as Hang Seng and Nikkei both closed near to flat to slightly positive. USA indices also witnessed lackluster movement in yesterday's trading session. Domestically, Auto Sector has outperformed all other Sector, Maruti and Eicher Mot were the top leaders in Nifty50. Ceat tyre zoomed 20% during the day after the company's management laid out the strategic roadmap in its annual investor meet. Increasing market share across key segments and ramping up exports are some of the key focus areas for the management. CEAT has increased its presence in the high-end premium PCR (Passenger Car Radial) tyres and is the preferred supplier for Mahindra & Mahindra's XUV700, noted Elara Capital.

Our Take- We expect volatility likely to persist in coming days where Nifty50 support may place around 17650 levels and resistance around 18100 levels.

Nifty Bank support may lie around 40800 and resistance around 41400 levels

### Market Buzz

-  Iran signs memorandum to join Asian security body founded by Russia, China.
-  US to withhold \$130 million of military aid to Egypt over human rights.
-  Joe Biden administration has appointed 130 Indian Americans to key positions says White House official.
-  Xi Jinping and Vladimir Putin to meet in Silk Road city to discuss Ukraine, Taiwan

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,877.40	-126.35	-0.70
Dow Jones	31,135.09	30.12	0.10
NASDAQ	11,719.68	86.10	0.74
S&P 500	3,946.01	13.32	0.34
FTSE 100	7,314.20	36.90	0.51
Nikkei 225*	27,875.91	57.29	0.21
Hang Seng*	18,930.38	83.28	0.44

Source: Investing.com \*(as of 03:39 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	41,209.20	-196.2	-0.47
Nifty IT	27,734.35	-403.25	-1.43
Nifty FMCG	44,041.60	-141.05	-0.32
Nifty Pharma	12,518.85	-163.35	-1.29

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
MARUTI	2.77	HINDALCO	-3.87
EICHERMOT	2.63	TECHM	-2.98
ADANI PORTS	2.08	INFY	-2.94
POWERGRID	1.94	CIPLA	-2.49
NTPC	1.33	APOLLOHOSP	-2.14

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
APOLLOHOSP	S	BEARISH	4066.45	4554.10
RELIANCE	S	BEARISH	2502.60	2607.25
BRITANNIA	S	BEARISH	3623.05	3875.50
MUTHOOTFIN	L	BULLISH	1014.60	1092.50
BAJAJ-AUTO	S	BEARISH	3681.75	3910.50

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